

Manitoba Enabling Appropriations, Tax Credits and Public Debt

Crédits d'autorisation, allègements fiscaux et dette publique du Manitoba

Annual Report Rapport annuel

For the year ended March 31, 2024

Pour l'exercice terminé le 31 mars 2024

LAND ACKNOWLEDGEMENT

We acknowledge that Manitoba is located on the Treaty Territories and ancestral lands of the Anishinaabe, Anishinewuk, Dakota Oyate, Denesuline and Nehethowuk nations.

We acknowledge that Manitoba is located on the Homeland of the Red River Métis.

We acknowledge that northern Manitoba includes lands that were and are the ancestral lands of Inuit.

We respect the spirit and intent of Treaties and remain committed to working in partnership with First Nations, Inuit and Métis Peoples as we walk the shared path of truth and reconciliation.

RECONNAISSANCE TERRITORIALE

Nous reconnaissons que le Manitoba se trouve sur les territoires visés par un traité et sur les terres ancestrales des peuples anishinaabe, anishinewuk, dakota oyate, denesuline et nehethowuk.

Nous reconnaissons que le Manitoba se situe sur le territoire des Métis de la Rivière-Rouge.

Nous reconnaissons que le nord du Manitoba comprend des terres qui étaient et sont toujours les terres ancestrales des Inuits.

Nous respectons l'esprit et l'intention des traités. Nous restons déterminés à travailler en partenariat avec les Premières Nations, les Inuits et les Métis alors que nous marchons ensemble vers la vérité et la réconciliation.

Annual Report

2023-24

**Manitoba Enabling
Appropriations, Tax
Credit and Public Debt**

Rapport annuel

2023-2024

**Crédits d'autorisation,
allègements fiscaux et
dette publique du
Manitoba.**

Manitoba Finance

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Electronic format: <http://www.gov.mb.ca/finance/publications/annual.html>

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Minister of Finance

Minister responsible for Manitoba Hydro
Minister responsible for the Public Service Commission
Minister responsible for the Public Utilities Board

Legislative Building, Winnipeg, Manitoba R3C 0V8 CANADA

Her Honour the Honourable Anita R. Neville, P.C., O.M.
Lieutenant Governor of Manitoba
Room 235 Legislative Building
Winnipeg, MB R3C 0V8

May it Please Your Honour:

I have the privilege of presenting, for the information of Your Honour, the Annual Report of Manitoba Enabling Appropriations, Tax Credits and Public Debt, for the fiscal year ending March 31, 2024.

Respectfully submitted,

Original Signed By

Honourable Adrien Sala
Minister of Finance
Minister responsible for Manitoba Hydro
Minister responsible for the Manitoba Public Service
Minister responsible for the Public Utilities Board





Ministre des Finances

Ministre responsable d'Hydro-Manitoba
Ministre responsable de la Fonction publique Commission
Ministre responsable de l'Office des services publics

Palais législatif, Winnipeg (Manitoba) R3C 0V8 CANADA

Son Honneur l'honorable Anita R. Neville, P.C., O.M.
Lieutenant-gouverneure du Manitoba
Palais législatif, bureau 235
Winnipeg (Manitoba) R3C 0V8

Madame la Lieutenant-Gouverneure,

J'ai le privilège de vous présenter, à titre d'information, le rapport annuel relatif aux crédits d'autorisation, aux allègements fiscaux et à la dette publique du Manitoba pour l'exercice qui s'est terminé le 31 mars 2024

Le tout respectueusement soumis,

Original signé par

Adrien Sala
Ministre des Finances
Ministre responsable d'Hydro-Manitoba
Ministre responsable de la Fonction publique du Manitoba
Ministre responsable de la Régie des services publics



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Introduction/Aperçu du rapport annuel

This Annual Report is organized in accordance with the appropriation structure as at March 31, 2024, which reflects the authorized appropriations approved by the Legislative Assembly. The Minister of Finance is responsible for the three separate business areas included in this report: Enabling Appropriations, Tax Credits and Public Debt.

This annual report is different from the other departmental annual reports due to the unique nature of these business areas. There are no staff in these business areas and no strategic priorities or balanced scorecard measures to report. These business areas exist to provide authority as described below.

Enabling Appropriations exists to provide expenditure authority for programs that are delivered by a number of departments, where it is desirable to know the total amount allocated to the program, or where the allocation to various departments is not known at the time of printing the estimates. In some cases, funding is allocated as required, from the appropriation to departments by the Minister of Finance. In other situations, departments are granted authority to charge approved expenditures directly to the service heading.

Tax Credits is a business area that includes a statutory appropriation for the School Tax Rebate and a non-voted appropriation for tax credits under The Income Tax Act. It also provides voted expenditure authority for cash-based tax rebates and fees.

Public Debt is a statutory appropriation provided for in subsection 30(1) of The Financial Administration Act. Every department's interest costs are included in this business area for ease of reference and comparison.

Le présent rapport annuel est organisé conformément à la structure des postes budgétaires au 31 mars 2024, qui tient compte des crédits autorisés approuvés par l'Assemblée législative. Le ministre des Finances est responsable des trois domaines d'activité distincts inclus dans le présent rapport : crédits d'autorisation, allègements fiscaux et dette publique.

Le présent document diffère des autres rapports annuels ministériels en raison de la nature particulière de ces domaines d'activité. Il ne contient aucune information au sujet des effectifs ministériels et ne présente aucune priorité stratégique ni aucune mesure associée à un tableau de bord équilibré. Les domaines d'activité dont il est question dans le présent document comprennent des rubriques relatives aux autorisations de dépenser, dont le lecteur trouvera la description ci-dessous.

Les crédits d'autorisation comprennent un ensemble de rubriques relatives aux autorisations de dépenser pour les programmes qui sont administrés par plusieurs ministères, lorsqu'il est préférable de connaître le montant total accordé à chacun de ces programmes ou que la répartition des fonds entre les divers ministères n'est pas encore déterminée au moment de l'impression du Budget. Dans certains cas, le ministre des Finances affecte des fonds aux ministères à partir des crédits d'autorisation, selon le besoin. Dans d'autres, les ministères ont le pouvoir d'imputer directement à la rubrique ad hoc les dépenses autorisées.

Les allègements fiscaux constituent un domaine d'activité qui comprend un crédit législatif pour le remboursement de taxes scolaires et des dépenses non votées au titre des crédits d'impôt énoncés dans la Loi de l'impôt sur le revenu. Ils comprennent également les rubriques relatives aux dépenses de trésorerie autorisées au titre des remboursements en matière d'impôt et frais.

La dette publique constitue un crédit législatif prévu au paragraphe 30(1) de la Loi sur la gestion des finances publiques. Les frais d'intérêts de chacun des ministères sont maintenant inclus dans ce domaine d'activité pour faciliter la consultation et la comparaison.

FINANCIAL DETAILS

Consolidated Actual Expenditures

This table includes the expenditures of the three business areas and consolidation and other adjustments made to align to the Summary Budget.

Consolidated Actual Expenditures

For the fiscal year ended March 31, 2024, with comparative figures for the previous fiscal year \$(000s)

	Part A - Operating	Other Reporting Entities	Consolidation and Other Adjustments	2023-24 Actual	2022-23 Actual
Main Appropriations					
Enabling Appropriations	33,230	-	-	33,230	26,482
Tax Credits	792,560	-	(584,725)	207,835	121,123
Public Debt	1,100,528	244,000	811,618	2,156,146	1,962,872

Summary of Authority

Detailed Summary of Authority - Enabling Appropriations \$(000s)

Detailed Summary of Authority	2023-24 Printed Estimates	In-Year Re- organization	Virement	Enabling Authority	Authority 2023-24	Supplementary Estimates
Part A – OPERATING (Sums to be Voted)						
Internal Service Adjustments, Contingencies and Limited-Term Funding	948,911	-	-	(855,001)	93,910	-
Green and Carbon Reduction Fund	40,000	-	-	-	40,000	-
Subtotal	988,911	-	-	(855,001)	133,910	-
Part A – OPERATING (NV)						
Asset Devolution					-	-
TOTAL PART A - OPERATING	988,911	-	-	(855,001)	133,910	-
Part B – CAPITAL INVESTMENT						
Internal Service Adjustments	215,238	-	-	(12,470)	202,768	-
Part D – GOVERNMENT REPORTING ORGANIZATION CAPITAL INVESTMENT						
Contingencies	107,395	-	-	(104,712)	2,683	-

Detailed Summary of Authority – Tax Credits \$(000s)

Detailed Summary of Authority	2023-24 Printed Estimates	In-Year Re- organization	Virement	Enabling Authority	Authority 2023-24	Supplementary Estimates
Part A – OPERATING (Statutory)						
School Tax Rebate (Statutory)	453,200	-	-	-	453,200	-
Subtotal	453,200	-	-	-	453,200	-
Part A – OPERATING (NV)						
Income Tax Credits (Non-Voted)	165,385	-	-	-	165,385	-
Subtotal	165,385	-	-	-	165,385	-
Part A – OPERATING (Sums to be Voted)						
Tax Credits and Fees	105,885	-	-	-	105,885	-
TOTAL PART A - OPERATING	724,470	-	-	-	724,470	-

Detailed Summary of Authority – Public Debts \$(000s)

	2023-24 Printed Estimates	In-Year Re- organization	Virement	Enabling Authority	Authority 2023-24	Supplementary Estimates
Detailed Summary of Authority						
Part A – OPERATING (Statutory)						
Public Debt (Statutory)	1,086,521	-	-	-	1,086,521	-
Subtotal	1,086,521	-	-	-	1,086,521	-
TOTAL PART A - OPERATING	1,086,521	-	-	-	1,086,521	-

Summary of Authority (Continued)

Detailed Summary of Authority - Enabling Appropriations \$(000s)

Part A – Operating	2023-24 Authority \$ (000s)
2023-24 MAIN ESTIMATES – PART A	988,911
Allocation of funds to:	
Legislative Assembly	(97)
Executive Council	(3,881)
Advanced Education and Training	(20,085)
Agriculture	(18,280)
Economic Development, Investment, Trade and Natural Resources	(44,805)
Environment and Climate Change	(25,087)
Families	(54,026)
Finance	(10,000)
Health, Seniors and Long-Term Care	(367,840)
Housing, Addictions and Homelessness	(35,680)
Justice	(42,539)
Municipal and Northern Relations	(80,962)
Public Service Commission	(9,862)
Sport, Culture, Heritage and Tourism	(62,703)
Transportation and Infrastructure	(79,154)
Sub-total	(855,001)
In-year re-organization to:	
Sub-total	-
2023-24 Authority	133,910

Summary of Authority

Summary of Authority - Enabling Appropriations \$(000s)

Part B – Capital Investment	2023-24 Authority \$ (000s)
2023-24 MAIN ESTIMATES – PART B	215,238
Allocation of funds to:	
Consumer Protection and Government Services	(12,000)
Education and Early Childhood Learning	(40)
Economic Development, Investment, Trade and Natural Resources	(216)
Environment and Climate Change	(167)
Sport, Culture, Heritage and Tourism	(47)
Sub-total	(12,470)
In-year re-organization from:	-
Sub-total	-
2023-24 Authority	202,768

Part D – Other Reporting Entities Capital Investment	2023-24 Authority \$ (000s)
2023/24 MAIN ESTIMATES – PART D	107,395
Allocation of funds to:	
Advanced Education and Training	(12,712)
Health, Seniors and Long-Term Care	(92,000)
Sub-total	(104,712)
In-year re-organization from:	
	-
Sub-total	-
2023/24 Authority	2,683

Part A: Expenditure Summary by Appropriation

Actual Expenditures – Enabling Appropriations

For the fiscal year ended March 31, 2024, with comparative figures for the previous fiscal year \$(000s)

Authority 2023-24	Appropriation	Actual 2023-24	Actual 2022-23	Increase (Decrease)	Expl. No.
	26-1 INTERNAL SERVICE ADJUSTMENTS				
	(a) Contingencies and Unanticipated Events				
29,031	(1) Other Expenditures	-	-	-	
	(b) Surgical and Diagnostic Backlog				
14,929	(1) Other Expenditures	-	-	-	
	(c) Health Human Resource Action Plan				
-	(1) Other Expenditures	-	-	-	
	(d) The Idea Fund				
25,000	(1) Other Expenditures	-	-	-	
	(e) Arts, Culture and Sport in Community Fund				
-	(1) Other Expenditures	-	-	-	
	(f) Homelessness Strategy Supports				
-	(1) Other Expenditures	-	-	-	
	(g) Support for Municipal Transit Systems				
-	(1) Other Expenditures	-	-	-	
	(h) Low Carbon Economy Initiatives				
24,950	(1) Other Expenditures	-	-	-	
	(i) Strengthening the Public Utilities Board				
-	(1) Other Expenditures	-	-	-	
	(j) The Learning Fund				
-	(1) Other Expenditures	-	-	-	
	(k) International Development Program				
-	(1) Grant Assistance	-	-	-	
	(l) Internal Service Adjustments				
-	(1) Salaries and Employee Benefits	-	-	-	
93,910	Subtotal 26-2 INTERNAL SERVICE ADJUSTMENTS	-	-	-	
	26-2 GREEN AND CARBON REDUCTION FUND				
	(a) Climate and Green Fund				
40,000	(1) Other Expenditures	33,230	26,482	6,748	1
133,910	Total Expenditures	33,230	26,482	6,748	

Explanation(s):

1. The variance reflects increased expenditures for the new Electric Vehicle Rebate program.

Actual Expenditures – Tax Credits

For the fiscal year ended March 31, 2024, with comparative figures for the previous fiscal year \$(000s)

Authority 2023-24	Appropriation	Actual 2023-24	Actual 2022-23	Increase (Decrease)	Expl. No.
	33-1 SCHOOL TAX REBATE (STATUTORY)				
	(a) School Tax Rebate				
453,200	(1) Other Expenditures	470,755	403,545	67,210	1
453,200	Subtotal 33-1 SCHOOL TAX REBATE (STATUTORY)	470,755	403,545	67,210	
	33-2 INCOME TAX CREDITS (NON-VOTED)				
	(a) Book Publishing Tax Credit				
700	(1) Other Expenditures	614	823	(209)	
	(b) Cultural Industries Printing Tax Credit				
1,100	(1) Other Expenditures	409	903	(494)	2
	(c) Education Property Tax Credit				
10,900	(1) Other Expenditures	5,484	18,734	(13,250)	3
	(d) Film and Video Production Tax Credit				
51,300	(1) Other Expenditures	109,278	32,751	76,527	4
	(e) Interactive Digital Media Tax Credit				
6,700	(1) Other Expenditures	7,595	2,496	5,099	5
	(f) Renters Tax Credit				
90,000	(1) Other Expenditures	89,939	84,150	5,789	6
	(g) School Tax Assistance				
185	(1) Other Expenditures	267	148	119	7
	(h) Seniors' School Tax Rebate				
4,500	(1) Other Expenditures	4,048	-	4,048	8
165,385	Subtotal 33-2 INCOME TAX CREDITS (NON-VOTED)	217,634	140,005	77,629	
	33-3 TAX CREDITS AND FEES				
	(a) Homeowners' Education Property Tax Rebate				
103,000	(1) Other Expenditures	101,137	121,031	(19,894)	9
	(b) Federal Administration Fee				
2,885	(1) Other Expenditures	3,034	1,224	1,810	10
105,885	Subtotal 33-3 TAX CREDITS AND FEES	104,171	122,255	(18,084)	
724,470	Total Expenditures	792,560	665,805	126,755	

Explanation(s):

1. Variance reflects an increase in the rebate percentage for residential and farm properties from 37.5% in 2022 to 50% in 2023 and 2024.
2. Variance reflects a reduction based on a trending data of actual claims being around \$700K versus the budgeted \$1.1M.
3. Variance is primarily due to a reduction in the maximum value of the credit from \$437.50 in 2022 to \$350 in 2023 and 2024 as well as the Seniors School Tax Rebate being previously included in 2022/23.
4. Variance reflects an increase in the forecasts for 2023 and 2024 due to higher industry activity.
5. Variance is due to a significant increase in claims in 2023 and 2024 relative to 2022.
6. Variance is due to increased forecasted claims in 2023 and 2024 relative to 2022.
7. Variance is due to a prior year adjustment in 2023.
8. Variance is due to the rebate being included with the Education Property Tax Credit in 2022/23.
9. Variance is due to a reduction in the maximum credit from \$437.50 in 2022 to \$350 in 2023 and 2024.
10. Variance is due to previous year costs associated with work undertaken as part of an extended service agreement with the Canada Revenue Agency coming in lower than expected.

Actual Expenditures – Public Debts

For the fiscal year ended March 31, 2024, with comparative figures for the previous fiscal year \$(000s)

Authority 2023-24	Appropriation	Actual 2023-24	Actual 2022-23	Increase (Decrease)	Expl. No.
	31-1 PUBLIC DEBT (STATUTORY)				
	(a) Interest on the Public Debt of Manitoba and related expenses				
2,105,461	(1) Other Expenditures	2,115,222	1,911,553	203,669	
	(b) Interest on Trust and Special Funds				
65,200	(1) Other Expenditures	77,409	43,356	34,053	
	(c) Less: Interest Recovery from The Manitoba Hydro-Electric Board				
(864,263)	(1) Other Expenditures	(848,890)	(841,689)	(7,201)	
	(d) Less: Interest Recovery from Other Government Agencies				
(219,877)	(1) Other Expenditures	(243,213)	(196,121)	(47,092)	
1,086,521	Subtotal 31-1 PUBLIC DEBT (STATUTORY)	1,100,528	917,099	183,429	
1,086,521	Total Expenditures	1,100,528	917,099	183,429	1

Explanation(s):

1. The variance primarily relates to an increase in debt servicing costs due to an increase in short-term interest rates averaging from 3.80% in 2022/23 to 5.30% in 2023/24.

Overview of Capital Investments and Loans Activity – Enabling Appropriations

Part B – Capital Investment	2023-24	2023-24	Variance	Expl. No.
	Actual \$(000s)	Authority \$(000s)	Over/(Under) \$(000s)	
Provides for Capital Assets - Internal Service Adjustments				
(a) Capital Assets	-	8,500	(8,500)	
(b) Information and Communication Technologies Projects	-	66,800	(66,800)	
(c) The Idea Fund	-	10,000	(10,000)	
(d) Restart Capital Program	-	-	-	
(e) Other Contingencies	-	117,468	(117,468)	
Total Expenditures	-	202,768	(202,768)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Part D – Other Reporting Entities Capital Investment	2023-24	2023-24	Variance	Expl. No.
	Actual \$(000s)	Authority \$(000s)	Over/(Under) \$(000s)	
Other Reporting Entities Capital Investment - Contingencies				
(a) Contingencies	-	2,683	(2,683)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Enabling Appropriation and Financial Operating Information

Internal Service Adjustments, Contingencies and Limited Term Funding

Main Appropriation Description

Provides for unanticipated events and contingencies that could not be reasonably anticipated when the budget was prepared or initiated during the fiscal year. Unanticipated events include developments during the year that could not be reasonably anticipated when the budget was prepared. Contingent events include developments that could be anticipated but not with enough certainty to make a reasonable estimate of budget costs, or where final costs are dependent on a pending decision by government.

Provides additional funding for items budgeted in other service headings for the estimated cost of various workforce and government transformation initiatives, limited-term initiatives, internal service adjustments and other costs which may result from changes in program delivery or design. In addition, any costs related to salary or employee benefit adjustments in government departments, not provided through departmental appropriations, would be provided through this appropriation.

Sub-Appropriations	2023-24 Actual \$(000s)	2023-24 Authority \$(000s)
Contingencies and Unanticipated Events	-	29,031
Surgical and Diagnostic Backlog	-	14,929
Health Human Resource Action Plan	-	-
The Idea Fund	-	25,000
Arts, Culture and Sport in Community Fund	-	-
Homelessness Strategy Supports	-	-
Support for Municipal Transit Systems	-	-
Low Carbon Economy Initiatives	-	24,950
Strengthening the Public Utilities Board	-	-
The Learning Fund	-	-
International Development Program	-	-
Internal Service Adjustments	-	-
TOTAL	-	93,910

Sub-Appropriations

Contingencies and Unanticipated Events Description

Provides authority for unanticipated events and contingencies. Unanticipated events include development during the year that could not be reasonably anticipated when the budget was prepared. Contingent events include developments that could not be anticipated with enough certainty to make a reasonable estimates of budget costs or where final costs are dependent on a pending decision by government.

1(a) Contingencies and Unanticipated Events

	Actual 2023-24	Authority 2023-24	Variance Over/(Under)	Expl. No.
Expenditures by Sub-Appropriation	\$(000s)	\$(000s)	\$(000s)	
Other Expenditures	-	29,031	(29,031)	
Total Sub-Appropriation	-	29,031	(29,031)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Surgical and Diagnostic Backlog Description

Provides authority to address wait-lists for diagnostic and surgical procedures, as well as related services affected by the COVID-19 pandemic.

1(b) Surgical and Diagnostic Backlog

	Actual 2023-24	Authority 2023-24	Variance Over/(Under)	Expl. No.
Expenditures by Sub-Appropriation	\$(000s)	\$(000s)	\$(000s)	
Other Expenditures	-	14,929	(14,929)	
Total Sub-Appropriation	-	14,929	(14,929)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Health Human Resources Action Plan Description

Provides authority to advance various initiatives to recruit, retain and train health care professionals.

1(c) Health Human Resource Action Plan

	Actual 2023-24	Authority 2023-24	Variance Over/(Under)	Expl. No.
Expenditures by Sub-Appropriation	\$(000s)	\$(000s)	\$(000s)	
Other Expenditures	-	-	-	
Total Sub-Appropriation	-	-	-	

The Idea Fund Description

Provides authority to government departments for projects and initiatives on an application basis to support good ideas coming from the public service that drive innovation, improve engagement and generate savings for government.

1(d) The Idea Fund

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	25,000	(25,000)	
Total Sub-Appropriation	-	25,000	(25,000)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Arts, Culture and Sport in Community Fund Description

Centralized fund that provides funding to support vibrant and sustainable arts, culture, and sports programming and facilities.

1(e) Arts, Culture and Sport in Community Fund

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	-	-	
Total Sub-Appropriation	-	-	-	

Homelessness Strategy Supports Description

Centralized fund for new initiatives under development that will increase social housing and support services to help people exit/avoid homelessness.

1(f) Homeless Strategy Supports

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	-	-	
Total Sub-Appropriation	-	-	-	

Support for Municipal Transit Systems Description

Funding to support transit operating shortfalls for municipalities that operate a transit system including Winnipeg, Brandon, Selkirk, Flin Flon and Thompson.

1(g) Support for Municipal Transit Systems

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	-	-	
Total Sub-Appropriation	-	-	-	

Low Carbon Economy Initiatives Description

Authority for two programs under the Federal Low Carbon Economy Funds: 1) the Efficient Trucking Program to retrofit tractors and trailers with fuel saving technologies and 2) the Merit Based Program to focus on operational improvements and building efficiencies where energy sources are not electricity or natural gas.

1(h) Low Carbon Economy Initiatives

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	24,950	(24,950)	
Total Sub-Appropriation	-	24,950	(24,950)	1

Explanation(s):

1. The variance reflects the remaining unused authority balance after accommodating all department requirements.

Strengthening the Public Utilities Board Description

Provides authority to strengthen the Public Utilities Board's operational capacity and better support Manitobans.

1(i) Strengthening the Public Utilities Board

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Salaries and Employee Benefits	-	-	-	
Other Expenditures	-	-	-	
Total Sub-Appropriation	-	-	-	

The Learning Fund Description

Centralized fund that provides equitable access to all public servants to take additional education and training to further support ongoing employee development within the organization.

1(j) The Learning Fund

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	-	-	
Total Sub-Appropriation	-	-	-	

International Development Program Description

Provides for costs to be incurred by Manitoba with respect to activities to be undertaken related to international development activities.

1(k) International Development Program

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	-	-	-	
Total Sub-Appropriation	-	-	-	

Internal Service Adjustments Description

Provides authority for costs related to salary or employee benefits adjustments in government departments, not provided through departmental appropriations (eg. Retirement or severance).

1(l) Internal Service Adjustments

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Salaries and Employee Benefits	-	-	-	
Other Expenditures	-	-	-	
Total Sub-Appropriation	-	-	-	

Green and Carbon Reduction Fund

Main Appropriation Description

Provides for the development and implementation of various environmental innovation, carbon reduction and climate change projects

Sub-Appropriations	2023-24 Actual \$(000s)	2023-24 Authority \$(000s)
Climate and Green Fund	33,230	40,000
TOTAL	33,230	40,000

2(a) Climate and Green Fund

Expenditures by Sub-Appropriation	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Other Expenditures	33,230	40,000	(6,770)	
Total Sub-Appropriation	33,230	40,000	(6,770)	1

Explanation(s):

1. The variance reflects lower than anticipated expenditures on various environmental innovation and climate change projects.

Tax Credits Financial Operating Information

School Tax Rebate

Provides for the school tax rebate.

Sub-Appropriations	2023-24 Actual \$(000s)	2023-24 Authority \$(000s)
School Tax Rebate	470,755	453,200
TOTAL	470,755	453,200

1(a) School Tax Rebate

Expenditures by Sub-Appropriation	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Other Expenditures	470,755	453,200	17,555	1
Total Sub-Appropriation	470,755	453,200	17,555	

Explanation:

1. Variance reflects an increase in volume due to stronger growth in residential and farm properties relative to commercial properties.

Income Tax Credits (Non-Voted)

Provides for the required non-cash expenditure with respect to Manitoba income tax credits.

Sub-Appropriations	2023-24 Actual \$(000s)	2023-24 Authority \$(000s)
Book Publishing Tax Credit	614	700
Cultural Industries Printing Tax Credit	409	1,100
Education Property Tax Credit	5,484	10,900
Film and Video Production Tax Credit	109,278	51,300
Interactive Digital Media Tax Credit	7,595	6,700
Renters Tax Credit	89,939	90,000
School Tax Assistance	267	185
Seniors' School Tax Rebate	4,048	4,500
TOTAL	217,634	165,385

Book Publishing Tax Credit Description

Provides for the cost of this refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. The credit is equal to 40% of the eligible Manitoba labour costs, including non-refundable monetary advances made in the tax year to authors of eligible books, to a maximum of \$100,000 per year.

2(a) Book Publishing Tax Credit

Expenditures by Sub-Appropriation	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Other Expenditures	614	700	(86)	
Total Sub-Appropriation	614	700	(86)	

Cultural Industries Printing Tax Credit Description

Provides for the cost of this refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. Manitoba printers are eligible for a 35% credit on salary, or wages paid to employees resident in Manitoba on December 31 of the tax year for their employment in the printer's book printing division.

2(b) Cultural Industries Printing Tax Credit

Expenditures by Sub-Appropriation	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Other Expenditures	409	1,100	(691)	
Total Sub-Appropriation	409	1,100	(691)	

Education Property Tax Credit Description

Provides for the cost of this refundable provincial personal income tax credit administered on behalf of the province by the Canada Revenue Agency. Homeowners can apply for a credit of up to \$438 on their personal income tax returns to offset the amount of tax they pay for education provided the credit was not received on their municipal property tax bills.

2(c) Education Property Tax Credit

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	5,484	10,900	(5,416)	1
Total Sub-Appropriation	5,484	10,900	(5,416)	

Explanation:

1. Variance reflects a decrease in claims remaining after renters are now required to claim the Renters Tax Credit.

Film and Video Production Tax Credit Description

Provides for the cost of this refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. Eligible Manitoba productions and co-productions may choose the cost-of-salaries credit (of up to 65% of eligible salaries) or the cost-of-production credit of up to 38% of eligible expenses.

2(d) Film and Video Production Tax Credit

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	109,278	51,300	57,978	1
Total Sub-Appropriation	109,278	51,300	57,978	

Explanation:

1. Variance reflects an increase due to higher industry activity.

Interactive Digital Media Tax Credit Description

Provides for the cost of this fully refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. Companies that develop interactive digital media products in Manitoba are eligible for a credit worth up to 40% of qualifying labour and certain marketing and distribution costs.

2(e) Interactive Digital Media Tax Credit

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	7,595	6,700	895	
Total Sub-Appropriation	7,595	6,700	895	

Renters Tax Credit Description

Provides for the tax concession-expenditure of this fully refundable provincial corporate income tax credit administered on behalf of the province by the Canada Revenue Agency. The credit is fixed at an annual maximum of \$525 and calculated on a monthly basis and applies to principle residences.

2(f) Renters Tax Credit

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	89,939	90,000	(61)	
Total Sub-Appropriation	89,939	90,000	(61)	

School Tax Assistance Description

Provides for the cost of this refundable provincial personal income tax credit administered on behalf of the province by the Canada Revenue Agency. This credit is designed to help low-income Manitobans aged 55 or older who are paying school tax for their home.

2(g) School Tax Assistance

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	267	185	82	
Total Sub-Appropriation	267	185	82	

Seniors' School Tax Rebate

Provides for the cost of this refundable provincial personal income tax credit administered on behalf of the province by the Canada Revenue Agency. This credit is designed to help low-income Manitobans aged 65 or older who are paying school tax for their home.

2(f) Seniors' School Tax Rebate

	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Expenditures by Sub-Appropriation				
Other Expenditures	4,048	4,500	(452)	1
Total Sub-Appropriation	4,048	4,500	(452)	

Explanation:

1. Variance reflects a decrease in the number of homeowners designating their principal residence with municipalities to claim the credit.

Tax Credits and Fees

Provides for cash-based expenditure and tax-related fees.

Sub-Appropriations	2023-24 Actual \$(000s)	2023-24 Authority \$(000s)
Homeowners' Education Property Tax Rebate	101,137	103,000
Federal Administration Fee	3,034	2,885
TOTAL	104,171	105,885

Homeowners' Education Property Tax Rebate Description

Provides for the cost of the Education Property Tax Credit of up to \$438 that most homeowners receive on their municipal property tax bills. Also includes School Tax Assistance for Tenants 55+ that is administered by Manitoba Housing and Community Development.

3(a) Homeowners' Education Property Tax Rebate

Expenditures by Sub-Appropriation	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Other Expenditures	101,137	103,000	(1,863)	1
Total Sub-Appropriation	101,137	103,000	(1,863)	

Explanation:

1. Variance reflects a decrease in the number of homeowners designating their principal residence with municipalities to claim the credit.

Federal Administration Fee Description

Provides for the cost of the federal administrative fee the province provides to the Canada Revenue Agency for administering various personal and corporate income tax credits on the province's behalf.

3(b) Federal Administration Fee

Expenditures by Sub-Appropriation	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Other Expenditures	3,034	2,885	149	
Total Sub-Appropriation	3,034	2,885	149	

Public Debt Financial Operation Information

Public Debt

Provides for the required interest and related expenses payable with respect to the public debt of Manitoba.

Sub-Appropriations	2023-24 Actual \$(000s)	2023-24 Authority \$(000s)
Interest on the Public Debt of Manitoba and related expenses	2,115,222	2,105,461
Interest on Trust and Special Funds	77,409	65,200
Less: Interest Recovery from The Manitoba Hydro-Electric Board	(848,890)	(864,263)
Less: Interest Recovery from Other Government Agencies	(243,213)	(219,877)
TOTAL	1,100,528	1,086,521

1(a) Interest on the Public Debt of Manitoba and related expenses

Expenditures by Sub-Appropriation	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Other Expenditures	2,115,222	2,105,461	9,761	1
Total Sub-Appropriation	2,115,222	2,105,461	9,761	

Explanation:

1. The variance is due to higher short-term interest rates as well as increased volume on long-term borrowings offset by positive impact of lower long-term rates.

1(b) Interest on Trust and Special Funds

Expenditures by Sub-Appropriation	Actual 2023-24 \$(000s)	Authority 2023-24 \$(000s)	Variance Over/(Under) \$(000s)	Expl. No.
Other Expenditures	77,409	65,200	12,209	1
Total Sub-Appropriation	77,409	65,200	12,209	

Explanation:

1. The variance primarily due to higher short-term interest rates.

1(c) Less: Interest Recovery from The Manitoba Hydro-Electric Board

	Actual	Authority	Variance	
	2023-24	2023-24	Over/(Under)	Expl.
Expenditures by Sub-Appropriation	\$(000s)	\$(000s)	\$(000s)	No.
Other Expenditures	(848,890)	(864,263)	15,373	1
Total Sub-Appropriation	(848,890)	(864,263)	15,373	

Explanation:

1. The variance is due to a decrease in borrowing and interest rates.

1(d) Less: Interest Recovery from Other Government Agencies

	Actual	Authority	Variance	
	2023-24	2023-24	Over/(Under)	Expl.
Expenditures by Sub-Appropriation	\$(000s)	\$(000s)	\$(000s)	No.
Other Expenditures	(243,213)	(219,877)	(23,336)	1
Total Sub-Appropriation	(243,213)	(219,877)	(23,336)	

Explanation:

1. The variance is primarily due to higher short-term interest rates.

Glossary

Alignment – The process of enabling all employees to see how their day-to-day actions are consistent with the values of the organization and how living those values is contributing to overall success. Creating alignment ensures employees are working toward the common goal or vision.

Annual Report – Departmental annual reports are a supplement to the public accounts and provide variance explanations and background information to support the public accounts. Annual reports are either released (if the Legislature is not in session) or tabled in the Legislature (if in session) by Sept. 30, following the fiscal year end.

Appropriation – amount voted by the Legislative Assembly approving the maximum amount that may be expended on a specific program or major activity during a fiscal year.

Main Appropriation – the total amount of each resolution passed by the Legislative Assembly as reported in the printed estimates of expenditure.

Sub-Appropriation – the total amounts applicable to the various breakdowns of the main appropriations in the printed estimates of expenditure.

Authority – In the financial tables throughout this report, represents the authorized votes approved by the Legislative Assembly in the Estimates of Expenditure (budget) as well as any changes (if applicable) as a result of government reorganizations, allocations from Enabling Appropriations, or and virement transfers between Main appropriations within the department. For a full reconciliation of the Printed Estimates of Expenditure to the Authority please see the Expense Summary by Appropriation Report in the Report on the Estimates of Expenditure and Supplementary Information.

Baseline – The starting data point for the performance measure.

Borrowings – Borrowings are securities issued in the name of the province to capital markets investors. Securities include debentures, treasury bills, promissory notes, medium-term notes and Manitoba Savings Bonds.

Full-Time Equivalent (FTE) – A measurement for number of positions. Every full-time regular position represents one full-time equivalent position. Other categories (e.g., term, departmental, seasonal, contract) are measured in proportional equivalents, For example, a program with a vote of 1.50 term FTE could hire staff in any combination that results in a total of one-and-one-half years (or 78 weeks) of employment [e.g., 6 staff for 3 months (13 weeks) each; 2 staff for 9 months (39 weeks) each; 1 full-time and 1 half-time staff for 1 year; 3 half-time staff for 1 year; etc.]

Government Reporting Entity (GRE) – Includes core government and Crown organizations, government business entities, and public sector organizations such as regional health authorities, school divisions, universities and colleges.

Grants – Public money provided to an individual, organization or another government to assist in attaining their objectives and for which the government does not receive a good or service.

Guarantees – The province, in the normal course of business, may provide a guarantee to honour the repayment of debt or loans of an organization, primarily GBEs. Such a guarantee is provided on the Manitoba Hydro Savings Bonds.

Interfund Activity – Public Sector Accounting Standards adjustments including Health and Education Levy and Employee Pension and Other Contributions, attributed to the entire department.

Key Initiatives – These are the specific programs, activities, projects or actions an organization will undertake to meet performance targets. Initiatives are often projects or events that aim to improve a process or an outcome in one of the four perspectives.

Mission – A mission statement defines the core purpose of the organization — why it exists and reflects employees' motivations for engaging in the organization's work. Effective missions are inspiring, long-term in nature, and easily understood and communicated.

Objective – The objective is a concise statement describing the specific things an organization must do well to execute its strategy. Objectives often begin with an action verb such as increase, foster, reduce and improve.

Other Reporting Entity (ORE) – Reporting organizations in the GRE such as Crown corporations, government agencies, government business entities and public sector organizations such as regional health authorities, school divisions, universities and colleges that are directly or indirectly controlled by the government, as prescribed by Public Sector Accounting Board – excludes core government.

Performance Measure – A measure is a standard used to evaluate and communicate performance against expected results. Measures are normally quantitative in nature, capturing numbers, dollars, percentages, and so on. Reporting and monitoring measures helps an organization gauge progress toward effective implementation of strategy.

Special Operating Agencies (SOAs) – Service operations within departments granted more direct responsibility for results and increased management flexibility needed to reach new levels of performance. SOAs embrace market disciplines of the private sector while adhering to the public policy imperatives of government. Annual business plans define financial goals and performance targets. SOAs have the ability to raise capital outside of the Consolidated Fund.

Strategy – This represents the broad priorities adopted by an organization in recognition of its operating environment and pursuit of its mission. All performance objectives and measures should align with the organization's mandate and strategy.

Target – The target presents the desired result of a performance measure. They provide organizations with feedback about performance.

Values – Values represent the deeply-held beliefs of the organization, which are demonstrated through the day-to-day behaviours of all employees. An organization's values make an open proclamation about how it expects everyone to behave. Values should endure over the long-term and provide a constant source of strength for an organization.

Virement – Refers to a transfer of authority between operating expenditure appropriations within a department.

Vision – A powerful vision provides everyone in the organization with a shared mental framework that helps give form to the future that lies ahead. This statement should contain a concrete picture of the desired state and provide the basis for formulating strategies and objectives. The vision serves as the guiding statement for the work being done. It should answer why the work being done is important.