MANITOBA MARKETS

Hog Prices



January 4, 2022

For definitions of how data is collected and calculated, please see

https://www.gov.mb.ca/agriculture/markets-and-statistics/livestock-statistics/pubs/hog-price-report-definitions-and-methodology.pdf

Exchange rates (Friday close)

1 US \$ = C \$1.2678

1 EURO = C \$1.4391

1 Yen = C \$0.01101

https://www.bankofcanada.ca/rates/exchange/daily-exchange-rates/

Manitoba Weighted Average Carcass Prices (including premiums and discounts)

All In Weights C\$/100 kg

 Week	Week ending date	2021	2020	Change from Previous Week	Change from Previous Year
49	2021-12-10	189.04	177.77	-0.5%	6.3%
50	2021-12-17	193.24	175.54	2.2%	10.1%
51	2021-12-25	194.16	170.63	0.5%	13.8%
52	2021-12-31	192.61	166.97	-0.8%	15.4%
	Four week average	192.26	172.73	-	11.3%

Source: Manitoba major processors.

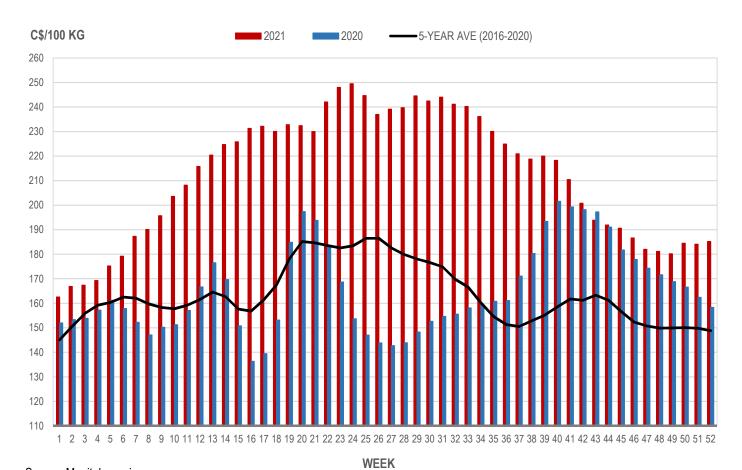


Index 100, C\$/100 kg

Week	Week ending date	2021	2020	Change from Previous Week	Change from Previous Year
49	2021-12-10	180.14	168.79	-0.5%	6.7%
50	2021-12-17	184.43	166.53	2.4%	10.7%
51	2021-12-25	184.03	162.42	-0.2%	13.3%
52	2021-12-31	185.16	158.31	0.6%	17.0%
	Four week average	183.44	164.01	-	11.8%

Source: Manitoba major processors.

MANITOBA WEIGHTED AVERAGE INDEX 100 HOG PRICES WEEKLY



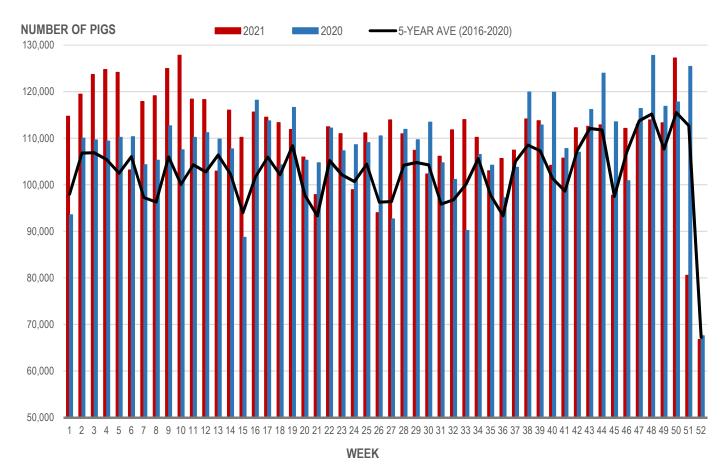
Source: Manitoba major processors

Number of Pigs Processed by Major Processors

Week	Week ending date	2021	2020	Change from Previous Week	Change from Previous Year
 49	2021-12-10	113,321	116,837	-0.5%	-3.0%
50	2021-12-17	127,242	117,786	12.3%	8.0%
51	2021-12-25	80,545	125,424	-36.7%	-35.8%
52	2021-12-31	66,779	67,562	-17.1%	-1.2%
	Four week average	96,972	106,902	-	-9.3%

Source: Manitoba major processors.

NUMBER OF PIGS PROCESSED BY MAJOR PROCESSORS WEEKLY



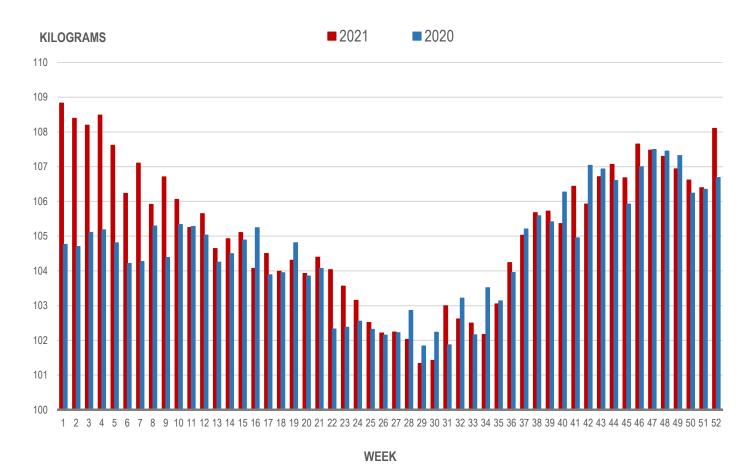
Source: Manitoba major processors

Average Weight of Hogs Processed by Major Processors, Kg

Week	Week ending date	2021	2020	Change from Previous Week	Change from Previous Year
49	2021-12-10	106.94	107.32	-0.3%	-0.4%
50	2021-12-17	106.61	106.24	-0.3%	0.4%
51	2021-12-25	106.39	106.34	-0.2%	0.0%
52	2021-12-31	108.10	106.69	1.6%	1.3%
	Four week average	107.01	106.65	-	0.3%

Source: Manitoba major processors.

AVERAGE WEIGHT OF HOGS PROCESSED BY MAJOR PROCESSORS WEEKLY



Source: Manitoba major processors

CME FUTURES PRICES, US\$/lb, Friday settle price

	LEAN HOG	Change *	PORK CUTOUT	Change *
Feb 2022	81.48	-2.18	93.43	0.08
Apr 2022	86.73	-1.00	97.73	-0.10
May 2022	91.50	-0.35	101.13	0.47
Jun 2022	97.55	-0.55	106.98	-0.03
July 2022	98.08	-0.38	106.18	-0.03
Aug 2022	97.30	-0.28	108.23	-0.03
Oct 2022	84.00	0.22	96.85	0.22
Dec 2022	77.48	0.57	92.08	0.23
Feb 2023	80.60	0.60	92.23	0.22
Apr 2023	83.68	0.65	92.38	0.22
May 2023	86.70	0.65	92.53	0.23
Jun 2023	91.08	0.65	96.45	0.92

Source: CME

MAPLE LEAF Sig #4 - Contract Prices Top of Range

	Sig #4 Price C\$/100 kg	Change *	
Feb 2022	185.22	-3.86	
Mar 2022	187.71	-2.01	
Apr 2022	195.13	-2.14	
May 2022	207.93	-1.89	
June 2022	216.31	-1.92	
July 2022	218.10	-1.23	
Aug 2022	220.59	-1.02	
Sep 2022	193.50	0.22	

Source: HAMs Marketing

^{*} Price change from previous week, US\$

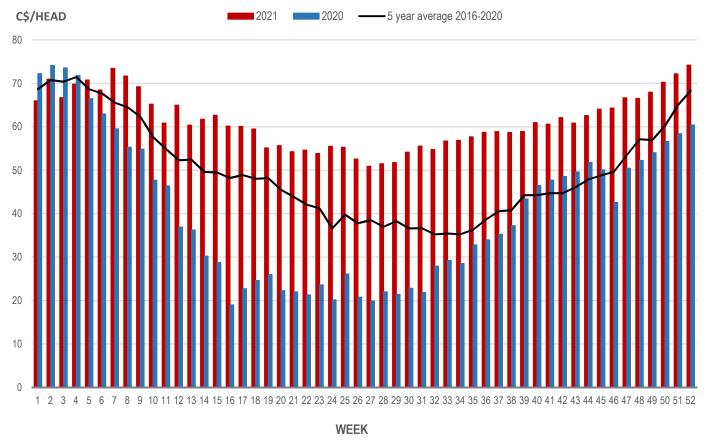
^{*} Price change from previous week, C\$

Weaning Pigs (U.S. Total Composite Weighted Average Price per Head)

	Formula and Cash Low, US\$/Head	Formula and Cash High, US\$/Head	Wtd Avg Price, US\$/Head	Wtd Avg Price, C\$/Head
Early Weaned (10-12 lb)	45.52	68.24	58.50	74.17
Feeder Pigs (40 lb)	78.00	80.50	79.03	100.19

Source: USDA, AMS

EARLY WEANED PIGS (U.S. TOTAL COMPOSITE WEIGHTED AVERAGE PRICE PER HEAD) WEEKLY



Source: USDA, AMS

Contact us

Go to manitoba.ca/agriculture and click on Markets and Statistics Email us at industryintelligence@gov.mb.ca Follow us on Twitter @MBGovAg